



**Obtaining Cyprus Citizenship is beneficial**

- Entitled to live and work in any country in Europe without applying for a visa.
- Travel to over 140 countries worldwide without having to apply for a visa.
- Cyprus citizens can be issued visas quickly to other countries.
- Access to the best educational & health care institutions within the EU.
- Cyprus allows for individuals to have dual citizenship.
- The investor's spouse and dependent children less than 28 years of age (provided they are in full-time education) are also granted the right to citizenship.
- With No inheritance tax,
- Favorable corporate tax regime and a comprehensive double tax treaty network.

**Cypriot naturalization scheme is attractive**

- The minimum time that the investor has to keep the investment is set at three years in comparison with other European schemes,
- The Cypriot scheme begins from 2.5 million Euro for the participation of the investor in a collective investment scheme and reaches 5 million Euro in case the investor chooses the individual participation in the plan.
- It does not provide for any amount that the investor has to give as a mandatory donation to the State.
- The Cypriot citizenship has a direct effect once the application is approved
- No requirement of a physical presence of the investor in Cyprus

**Economic criteria**

- a. €2.5 million investment in a special collective investment scheme of at least 12.5 mln.
- b. At least €5 million investment in one of the below:
  - Government bonds.
  - Financial Assets of Cyprus companies/organizations.
  - Real Estate, Land Development and Infrastructure Projects.
  - Purchase or creation or participation in Cyprus business/companies with a head office and business activities in Cyprus.
  - Deposits in Banks operating in Cyprus.

**Terms and conditions**

- Privately owned residence in the Republic of minimum value €500.000 plus VAT. The residence must be kept for life.
- In case an investor purchases solely a residence of minimum €5 mln, or €2,5 mln (under the collective.

investment scheme). Applicant becomes a tax resident in Cyprus, so long as he/she is not obliged to purchase an additional residence of €500.000.

- Clean Criminal Record from the country of origin. Not to be included in the list of persons whose property is ordered to be frozen within the EU.
- Investment must be kept for at least three years from the date of naturalization.

**Key information**

- Applicant becomes a tax resident in Cyprus, so long as he/she spends more than 183 days in the country.
- Main applicant and his/her spouse may apply jointly. Upon approval, children's applications follow.
- The application processing usually takes 3-6 months.

**Our services**

- Conduct an examination of your specific circumstances and advise on the most effective way to meet the criteria.
- Advise on the required economic criteria and conditions as well as the procedure.
- Assist in finding and acquiring the right property fulfilling the criteria.
- Assisting in drafting and collecting the required documentation.
- Preparing and submitting on your behalf the complete application to the authorities.
- Monitoring the status of the application and briefing you on the progress.

**Criteria**

€ 2.5m Collective Investment (Retained for 3 years)	€ 5m Individual Investment (Retained for 3 years)
OR Cyprus Real Estate	OR Cyprus Real Estate
OR Cyprus Government Bonds	OR Cyprus Government Bonds
OR Financial Assets of Cyprus Companies	OR Financial Assets of Cyprus Companies
OR Purchase or participation in Cyprus companies	OR Purchase or participation in Cyprus companies
AND EUR 500,000 Residence in Cyprus	OR Deposits in Banks operating in Cyprus
	OR Combination of the above
	AND EUR 500,000 Residence Cyprus

## HEAD OFFICE

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# Cyprus Citizenship



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